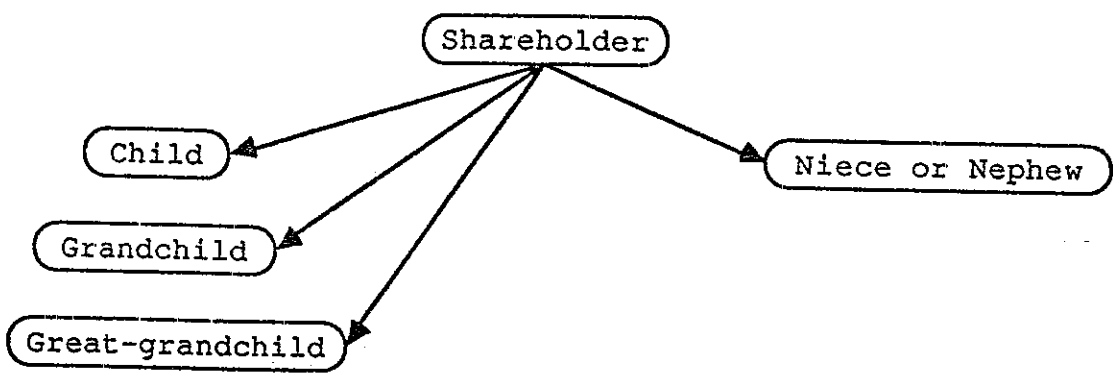


STOCK TRANSFERS
Transfer Process Flowchart

GIFTS

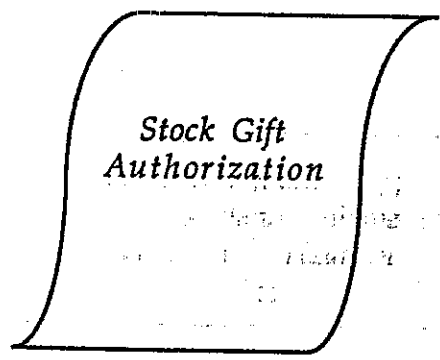
Issuance of original shares of stock.

The 1988 Amendments to the Alaska Native Claims Settlement Act allow a shareholder to give away stock to certain relatives:



The person receiving the stock must be either a Native or a Descendant of a Native.

A shareholder can make a gift of stock to one of the relatives shown above by completing a Stock Gift Authorization form available from the corporation.



If the shareholder wants stocks to go to someone who is less than eighteen years old, the shareholder needs to complete a Designation of Custodian form.

State law requires an adult custodian to manage the property of a minor. The custodian will receive the minor's dividends and manage them until the end of the custodianship, usually on the minor's eighteenth birthday.

Designation
of
Custodian

Where stocks are to be given to a minor (less than eighteen years old), then the corporation will refer to the Designation of Custodian form (described above) to identify the adult who will take care of the stocks and dividends on behalf of the minor. If no Designation of Custodian form is available, the corporation will identify a custodian based on rules contained in the Alaska Statutes.

Once an eligible custodian is identified, the corporation will request his or her signature on a Consent to Appointment as Custodian form.

If the candidate does not consent to be a custodian, then the corporation will follow the Designation of Custodian form or state law to identify another, until some adult consents to be custodian.

Consent to
Appointment
as
Custodian

Corporation identifies recipients
(and custodians, where necessary).

Staff presents findings
to Shareholder Committee
of the Board of Directors.

Shareholder Committee
makes recommendations for
transfer to the
Board of Directors,
or instructs staff to make
additional inquiries.

Board of Directors adopts recommendation of
Shareholder Committee and instructs staff to make transfer
on shareholder record books,
or rejects recommendation and orders additional inquiries.

Shares are officially transferred by
changes to shareholder record books.